

Batch 2 Unitary Charge and Affordability Analysis - by LEA/FEI

Pupil Numbers

Floor Area

LEA/FEI:

Bridgend CBC at 211102 Option B

Total Pupil Numbers:

420	<i>pupils</i>
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Total Floor Area:

2,386	<i>m2</i>
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Forecast Annual Charge and Project Costs

Operations Commencement:

30-Apr-2026

Financial Year Commencing April

2026

Base Date

01-Apr-2021

Real figures (i.e. at April 2016 prices)

	<i>per annum</i>		<i>25 year life</i>	
Base date annual charge (exc. VAT)	£	885,200	£	22,130,000
Assumed Welsh Government Intervention Rate		81%		
Welsh Government Grant Received	-£	717,012	-£	17,925,300
Net LEA contribution	£	168,188	£	4,204,700

Bridgend CBC at 211102 Option B - Stage 0 costs (estimated)

£ -

Bridgend CBC at 211102 Option B - Land costs (estimated)

£ -

Bridgend CBC at 211102 Option B - Stage 1 fee (estimated)

£ -

Bridgend CBC at 211102 Option B - FF&E/ICT costs

£ 723,672

Participant capital requirement

(assumed part-WG funded via 65% Intervention Rate)

£ 723,672

Whole Life total cost

£ 4,928,372

Capital Costs

Capital Expenditure		£	8,642,043
Project set up costs (Stage 0 / Stage 1)		£	-
FF&E/ICT		£	723,672
SPV Set Up Costs (inc. Stage 2 costs/fee)		£	-
net LEA Capital requirement		-£	253,285
net WG Capital requirement		-£	470,387
Costs for Funding		£	8,642,043

Operating Costs

Base date maintenance (annual):	£	66,419	£	1,660,466
Base date lifecycle (average annual):	£	66,600	£	1,665,011
SPV Management and Admin costs	£	-	£	-
Total annual operating/maintenance costs	£	133,019	£	3,325,477

Nominal (i.e. cash figures)

	<u>1st Year of operations, i.e. from January 20</u>		<i>25 year life</i>	
Unitary Charge				
Unindexed element		619,640		14,869,662
Indexed element		300,457		9,737,891
1st Year annual charge (exc. VAT)	£	920,097	£	24,607,553
Assumed Welsh Government Intervention Rate		81%		
Welsh Government Grant Received	-£	745,278	£	19,932,118
Net Local Education Authority Revenue contribution	£	174,818	£	4,675,435

Bridgend CBC at 211102 Option B - Stage 0 costs (estimated)

£ -

Bridgend CBC at 211102 Option B - Land costs (estimated)

£ -

Bridgend CBC at 211102 Option B - Stage 1 fee (estimated)

£ -

Bridgend CBC at 211102 Option B - FF&E/ICT costs

£ 923,579

Participant capital requirement

(assumed part-WG funded via 65% Intervention Rate)

£ 923,579

Whole Life total cost

£ 5,599,014

Capital Costs

Capital Expenditure		£	10,325,706
Project set up costs (Stage 0 / Stage 1)		£	-
FF&E/ICT		£	923,579
SPV Set Up Costs (inc. Stage 2 costs/fee)		£	-
net LEA Capital requirement		-£	323,253

net WG Capital requirement		-£	600,326
Costs for Funding		£	10,325,706

Operating Costs

Nominal maintenance (annual):	£	101,492	£	2,537,293
Nominal lifecycle (average annual):	£	105,690	£	2,642,251
Nominal SPV Management and Admin costs (average annual)	£	-	£	-
Total annual operating/maintenance costs	£	207,182	£	5,179,544